

# November 2000 Highlights

Based on initial estimates:

- Total petroleum demand averaged 19.6 million barrels per day, the highest November level on record.
- Crude oil production averaged 5.9 million barrels per day, the lowest level for November since 1949. Imports averaged 8.6 million barrels per day, 0.4 million barrels per day below the November 1998 record high for the month. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 292.1 million barrels, the lowest November level since 1975. Crude oil inputs by refineries averaged 15.1 million barrels per day, the highest average for the month since 1978.
- Finished motor gasoline demand and production each averaged 8.3 million barrels per day, both setting November record highs. Imports of 390 thousand barrels per day was the highest average for the month since 1989. End-of-month stocks totaled 155 million barrels, the lowest end of November level since 1996.
- Distillate fuel oil production averaged 3.9 million barrels per day during November, the highest average for any month on record. Demand averaged 3.8 million barrels per day, a November record high. Stocks of 120 million barrels are 21.4 million below the end-of-month level for November 1999.
- Total jet fuel demand averaged 1.7 million barrels per day, a record high for November. Production averaged 1.6 million barrels per day for the month. Stocks of 42 million barrels were 0.5 million barrels above the end of November last year.
- Demand for residual fuel oil averaged 768 thousand barrels per day and production averaged 738 thousand barrels per day during November. Stocks ended the month at 38 million barrels, 1.9 million barrels below the end of November last year.

**Table H1. Petroleum Supply Summary**  
(Million Barrels per Day, Except Where Noted)

Category	2000			1999	January - November	
	Estimated November	October	Difference <sup>a</sup>	November	2000	1999
<b>Products Supplied</b> .....	19.6	19.7	-0.1	19.1	19.4	19.4
Finished Motor Gasoline.....	8.3	8.4	-0.1	8.2	8.3	8.4
Distillate Fuel Oil.....	3.8	3.7	0.1	3.6	3.7	3.5
Residual Fuel Oil .....	0.8	1.0	-0.3	0.8	0.8	0.8
Jet Fuel.....	1.7	1.7	(s)	1.6	1.7	1.7
Other Petroleum Products <sup>b</sup> .....	5.0	4.8	0.2	4.8	4.9	5.0
<b>Crude Oil Inputs</b> .....	15.1	15.0	(s)	14.7	15.1	14.8
<b>Operating Utilization Rate (%)</b> .....	92.9	93.5	-0.6	93.2	94.0	93.9
<b>Imports</b> .....	10.7	11.0	-0.3	10.0	11.0	10.9
<b>Crude Oil</b> .....	8.6	8.9	-0.3	8.2	8.9	8.8
Strategic Petroleum Reserve .....	(s)	(s)	(s)	(s)	(s)	(s)
Other.....	8.5	8.8	-0.3	8.2	8.9	8.8
<b>Products</b> .....	2.2	2.2	(s)	1.8	2.1	2.1
Finished Motor Gasoline.....	0.4	0.3	(s)	0.3	0.4	0.4
Distillate Fuel Oil.....	0.3	0.3	0.1	0.3	0.3	0.3
Residual Fuel Oil .....	0.3	0.4	-0.1	0.2	0.3	0.2
Jet Fuel.....	0.1	0.2	(s)	0.1	0.1	0.1
Other Petroleum Products <sup>c</sup> .....	1.1	1.0	0.1	0.9	1.1	1.1
<b>Exports</b> .....	1.0	1.3	-0.3	1.0	1.0	0.9
Crude Oil .....	0.1	(s)	0.1	0.1	0.1	0.1
Products .....	0.9	1.3	-0.4	0.9	1.0	0.8
<b>Total Net Imports</b> .....	9.7	9.7	(s)	9.1	10.0	10.0
<b>Stock Change<sup>d</sup></b> .....	-0.2	-0.7	0.5	-0.5	0.1	-0.2
Crude Oil .....	-0.2	-0.2	(s)	-0.3	(s)	-0.1
Products <sup>f</sup> .....	(s)	-0.5	0.5	-0.2	0.1	-0.1
<b>Total Stocks<sup>f</sup></b> .....	1,507	1,510	-4	1,571	—	—
<b>(million barrels)</b>						
<b>Crude Oil</b> .....	845	845	(s)	867	—	—
Strategic Petroleum Reserve <sup>e</sup> .....	553	564	-12	569	—	—
Other.....	292	281	11	298	—	—
<b>Products</b> .....	662	665	-3	703	—	—
Finished Motor Gasoline.....	155	148	8	164	—	—
Distillate Fuel Oil <sup>f</sup> .....	120	116	4	141	—	—
Residual Fuel Oil .....	38	35	3	40	—	—
Jet Fuel.....	42	43	-1	41	—	—
Other Petroleum Products <sup>c</sup> .....	306	324	-17	316	—	—

<sup>a</sup> Difference is equal to volume for current month minus volume for previous month.

<sup>b</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

<sup>c</sup> Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

<sup>d</sup> A negative number indicates a decrease in stocks and a positive number indicates an increase.

<sup>e</sup> Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

<sup>f</sup> Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.